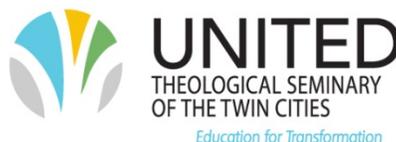


Financial Aid Fact Sheet Academic Year 2020-21



Financial aid is important for many students seeking a graduate education. The financial aid program at United Theological Seminary is intended to enable qualified students with diverse backgrounds and needs to complete their degree programs by providing them with appropriate financial assistance consistent with the resources available to the seminary and in compliance with federal student aid rules and regulations.

Forms of Financial Aid at United

Financial aid at United is available in four forms: merit-based aid, need-based aid, targeted aid, and loans. There are differences between the requirements and limitations of these forms of aid.

Dayton Merit Scholarship

A Dayton Scholar should demonstrate general excellence in academic and intellectual achievement, personal characteristics and qualities, leadership capacity in both interpersonal and group contexts, service orientation, and religious/spiritual commitment.

Merit awards may cover up to 50% of tuition for an extended but limited number of consecutive years (4 years for M.Div. and 3 years for M.A. or M.A.L.) provided the student maintains financial aid eligibility and remains in good academic standing.

Need-Based Aid

Need-based financial aid is available to Masters degree (M.A., M.A.L., M.Div.) and DMIN students. Masters students with financial eligibility may receive from 10% to 40% tuition assistance per year, whereas DMIN students may receive from 10% to 25% tuition assistance per year.

To be eligible for need-based aid, students are required to complete a Free Application for Federal Student Aid (FAFSA). Completing the FAFSA process determines financial eligibility for financial aid. Students must also maintain half time enrollment.

Targeted Aid (scholarships)

United awards additional scholarships (usually funded by philanthropic donors or foundations) that target particular populations, such as new students, students in particular degree programs, students that belong to particular church denominations, or students representing a certain sociocultural demographic. This includes the Carpenter Scholarship, a general scholarship available to new students.

External Scholarship Programs and Funding Sources

In addition to the United's financial aid offerings, scholarships from outside sources, such as denominational or other ministry organizations benefit many students.

United highly recommends that students seek out, apply for, and receive such awards. United also regularly notifies students of scholarship opportunities when they become known to us.

United also strongly encourages all students to contact their home church, denomination, non-profit workplace, or other "sending" organization to inquire about funding possibilities.

Federal Student Loan Information

- Federal student loans are structured to be financially beneficial to the borrower (deferred payments and relatively low interest rates).
- Most United students use the Federal Unsubsidized Direct Student Loan. It is “unsubsidized” because, unlike subsidized loans for undergraduate students, the government does not subsidize (pay for) interest while a student is in school at least half time.
- The loan amount a student is eligible to borrow is determined by the cost of attendance, minus the sum total of all other awards received, up to both annual and lifetime borrowing limits.
- Please link to www.studentloans.gov or contact the Director of Financial Aid for more information.

How to Apply for Financial Aid at United Seminary

Step 1: Submit the FAFSA (Free Application for Federal Student Aid) online.

- Complete a FAFSA with United identified as a recipient (school code G02386). This step must be completed each year online at www.fafsa.ed.gov.
- Select the correct application year and use the appropriate tax return. The government checks to make sure your dollar amounts match, so be exact.
- The FAFSA for 2020-21 academic year is available 10/1/19-6/30/21; use your 2018 tax return.
- Allow 1-2 days for FAFSA processing and the results to be sent to United.

Step 2: Submit the **New Student Financial Aid Application**.

- This form collects how many courses and credits a student is planning for the academic year.
- Please include the number of courses and the number of credits, even if they are only estimates. Since the number of credits establishes eligibility and determines a student’s overall cost of tuition (also important for calculating loan eligibility), the more accurate one can be the better.
- Most masters courses are 3 credits, most DMIN courses are 4 credits, with occasional exceptions.
- Students are not obligated to follow this exact registration plan however, **adding or subtracting courses can have financial aid implications**. Please contact Financial Aid to determine the aid implications before deciding to drop or add a course, especially in the middle of a trimester.
- This form is also the application for all new student scholarships, other than the Dayton Merit Scholarship, which has its own application, available here.

Important Financial Aid Deadlines

- March 1, 2020: Priority Scholarship deadline for new students
- May 1, 2020: Merit Scholarship deadline for new and continuing students
- June 1, 2020: Final Financial Aid deadline for continuing students
- July 1, 2020: Final Financial Aid deadline for new students

For More Information, Contact:

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