

**UNITED THEOLOGICAL SEMINARY
OF THE TWIN CITIES**

**FINANCIAL AID FACT SHEET
2010-2011**

Scholarships:

Need-based 10% to 50% awarded based on need on 10 courses for the M.Div. degree and 9 courses for the M.A. degree each academic year. A student must enroll at least half time* in a degree program. Need-based eligibility is determined by the completion of the Free Application for Federal Financial Aid (FAFSA). The UTS school code is G02386. You must re-apply each year. (We are no longer provided paper copies of the FAFSA, please visit their website at www.fafsa.org to complete the application)

Need-based financial aid is awarded on a first come, first serve basis until the financial aid funds are depleted. All Financial Aid applications must be received three weeks prior to the start of the Term or the student will be assessed a \$50.00 late application fee.

Merit-based Merit based scholarships are limited and range from 30% to 60%, if the M.Div. degree is completed within 4 years and the M.A. degree is completed within 3 years. A student may also apply for a Need-based scholarship each year. Total Financial Aid is up to 100% of tuition. Candidate must hold a baccalaureate degree, be in good standing as a degree candidate in the M.Div or M.A.R.L. program, and take the Graduate Record Examination (GRE). Candidates must demonstrate general excellence in each of the following areas: (1) academic and intellectual achievement (2) personal characteristics and qualities (3) leadership capacity in both the interpersonal and group contexts (4) service orientation and (5) faith commitment. Merit scholars are selected by the Merit Scholarship Committee and awarded based on funds available. **Priority deadlines for the selection of the 2011/2012 Merit scholars: All admission application materials must be received by January 31, 2011 (no exceptions to this date) and the matriculation interview must be completed before February 28, 2011 for the academic year beginning Fall, 2011.**

Ruben Sheares II is a one-year, partial tuition scholarship for a new and returning student of color. A student must enroll at least half time* in the M.Div. or M.A. program. Individuals can re-apply each year.

Student Loans: The seminary participates in the Federal Direct Loan Program. Federal Subsidized and Unsubsidized Stafford loans are available to students who show need through the completion of the FAFSA. You must be enrolled in a degree program at least half-time to be eligible to apply for loans. **It is important to note that although this loan money is available to those who show need, we recommend that you seriously consider other means of financing your education other than loans.**

*Definition of

M.Div. and M.A. Degree Programs

Half-time Enrollment:

Minimum of 5 courses per academic year (Sept.-June) for the M.Div. program and 4 courses per year for the M.A. program.

FOR MORE INFORMATION CONTACT MICHELLE TURNAU, DIRECTOR OF FINANCIAL AID
651-255-6117 or 1-800-937-1316 OR mturnau@unitedseminary.edu

Revised 01/20/2010

APPLYING FOR FINANCIAL AID

1. Fill out and return the **Application for Scholarship Award** (attached) to the Financial Aid Office at UTS if you wish to be considered for any type of scholarship award by United Theological Seminary (this includes Merit and Need-based awards). You must be enrolled at least haltime (five courses per academic year for the M.Div. program, and four courses per academic year for the MA program) to be eligible for financial aid.
2. **Merit-Based Awards:** All application materials for Merit-based aid must be received by January 31, 2011 and the matriculation interview must be completed before February 28, 2011 for fall enrollment; Candidates must be admitted into United Theological Seminary by February 28, 2011 to be considered for Merit-based awards for the 2011-2012 academic year.
3. **Need-Based Awards:** Need-based Financial Aid is awarded for the courses needed to complete the applicable degree only. Any courses beyond degree completion are not eligible for aid. To be eligible for consideration for basic need scholarship awards, fill out the United Theological Seminary Application for Scholarship Award form (attached), attach a copy of your 2009 tax return, **and complete the FAFSA (Free Application for Federal Student Aid).**
4. **To be eligible for consideration for a Federal Student Loan you must** complete the FAFSA form. We are no longer provided with paper copies of the FAFSA. You must complete the application online at www.fafsa.org.
5. To apply for a Federal Direct Loan, please point your web browser to <https://studentloans.gov/myDirectLoan/index.action> and complete the Master Promissory Note (MPN) and use the UTS school code **G02386**. Once you have completed the MPN, please contact mturnau@unitedseminary.edu and indicate you have started the application process.
6. **Once the student financial aid report has been received from the Federal Government, pick up a Stafford Loan Application from the Financial Aid Office, complete the application and return it to the Director of Financial Aid at UTS for processing.**

HOW DO I AVOID PROBLEMS AND DELAYS WITH FAFSA?

- Complete your 2009 Federal and State income tax return before you start filling out the FAFSA report.
- Remember that the FAFSA is required by the federal government to determine eligibility for federal student aid. The UTS school code is G02386. ***You must apply separately for the Stafford Loan.***

PRIORITY DEADLINES FOR SCHOLARSHIP

Priority Deadlines for Merit-based awards: All application materials **must be in by January 31, 2011** and the matriculation interview must be completed **before February 28, 2011** for fall 2011 enrollment.

Priority Deadlines for Need-based awards: Need-based financial aid is awarded on a **first come, first served basis until the financial aid funds are depleted.**

Merit and Need-Based awards are contingent upon eligibility and admission to United Theological Seminary. All Financial Aid applications must be received three weeks prior to the start of the Term or the student will be assessed a \$50.00 late application fee. Student Loan applications must be completed three weeks prior to the start of the term in order to guarantee arrival of loan funds by the first day of classes. **All awards are subject to funds available on a first-come, first-award basis.**

APPLICATION FOR SCHOLARSHIP AWARD
2010-2011 Academic Year
(Return this application to the Financial Aid Office)

STUDENT NAME _____ DATE _____

ADDRESS _____

CITY _____ STATE _____ ZIP _____

DAYTIME TELEPHONE _____ EVENING TELEPHONE _____ EMAIL ADDRESS _____

Anticipated term/year start date? _____

Anticipated graduation date? _____

Number of courses already completed?
(as of the date of this application) _____

Program to which you are applying? Check one:

- | | |
|--|--|
| <input type="checkbox"/> Master of Arts in Religion and Theology
<input type="checkbox"/> Master of Arts in Theology and the Arts
<input type="checkbox"/> Master of Arts in Women's Studies:
Religion, Theology and Ministry | <input type="checkbox"/> Master of Divinity
<input type="checkbox"/> Master of Arts in Religious Leadership
<input type="checkbox"/> Diploma in Indian Ministries
<input type="checkbox"/> Non-Degree |
|--|--|

I am applying for a scholarship grant from United Theological Seminary of the Twin Cities financial aid funds for the 2009-2010 academic year. I understand that I am expected to maintain a course load approved by my academic advisor not less than half-time to be eligible for a scholarship. My plans at this time are as follows:

- | | |
|---|---|
| <input type="checkbox"/> Full-time course load
<input type="checkbox"/> Three-fourths time course load | <input type="checkbox"/> Half-time course load
<input type="checkbox"/> Other approved course load/courses |
|---|---|

COURSE LOADS COUNTED PER ACADEMIC YEAR:	MDIV	MA
Full-time course load	10	9
Three-fourths time course load	7	6
Half-time course load	5	4

SIGNATURE OF APPLICANT _____ DATE _____